

**20 December 2023: The Central Bank of Cyprus (CBC) leaves the countercyclical buffer (CCyB) rate unchanged at 1,0%, with effect as from 2 June 2024.**

The CBC, in accordance with the provisions of the Macroprudential Oversight of Institutions Laws of 2015 to 2022, deemed appropriate to maintain the CCyB rate at 1%, which is the rate adopted as per the latest decision of the CBC dated 2 June 2023. The said rate is applicable as from 2 June 2024.

The summary table of the quantitative indicators used by the CBC in its relevant quantitative analysis, including the credit-to-GDP ratio and its deviation from the long-term trend (Credit-to-GDP gap), is set out in the [file](#).

Additional information on the CCyB rate, which has been set on a quarterly basis, effective from 1 January 2016, as well as on the buffer guide, is provided in this [file](#).